



## Idaho Soil & Water Conservation Commission

Resource Conservation & Rangeland Development Program

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### Loan Fact Sheet

<b>LEGAL AUTHORITY:</b>	Idaho Code Title 22, Chapter 27			
<b>PURPOSE:</b>	To provide long-term, low-interest loans to farmers and ranchers for resource management projects and improvements.			
<b>SOURCE OF FUNDS:</b>	Senate Bill 1331 of the 2000 Legislative Session, creating a Dedicated Revolving Fund.			
<b>PROGRAM ADMINISTRATION:</b>	Idaho Soil & Water Conservation Commission in cooperation with local Soil Conservation Districts.			
<b>MAXIMUM LOAN:</b>	Current policy establishes a single loan limit of \$200,000 and a \$300,000 maximum for any individual borrower.			
<b>INTEREST RATE</b>	Maximum six percent annually (6% APR)	Term: 1 to 7 years	Term: 8 to 12 years	Term: 13 to 15 years
		2% APR	3% APR	4% APR
<b>REPAYMENT TIME:</b>	Fifteen (15) years maximum.			
<b>LOAN SECURITY:</b>	Preferably first mortgage real estate. <u>May accept second mortgage and/or chattel, if circumstances justify.</u> Title insurance, at borrower's expense, required with all mortgages.			
<b>ELIGIBLE LAND:</b>	Private and public land within the State of Idaho.			
<b>ELIGIBLE PROJECTS:</b>	<p>Including but not limited to:</p> <ul style="list-style-type: none"> <li>– Conserving soil and water resources</li> <li>– Promoting efficient and beneficial use of the State water resources through implementation of TMDLs</li> <li>– Improving riparian areas for multiple use</li> <li>– Conserving and improving fish and wildlife habitat</li> </ul> <p><i>NOTE: Refinancing debt incurred for projects previously completed will not be considered an eligible application</i></p>			
<b>APPLICATION:</b>	<p><b>Step One:</b> Submit application materials to your local Conservation District.</p> <ol style="list-style-type: none"> <li>1. Signed and completed Loan Application form</li> <li>2. Completed Conservation Data Sheet</li> <li>3. Signed Conservation Plan or Idaho OnePlan Conservation Plan</li> </ol> <p><b>Step Two:</b> Your local Conservation District evaluates your application, completes the District Ranking form, and forwards your application packet to the Commission.</p> <p><b>Step Three:</b> Send remaining application items to the Commission for final review.</p> <ol style="list-style-type: none"> <li>1. Signed and completed Balance Sheet</li> <li>2. Three years' Federal tax returns – complete copies</li> <li>3. Copy of Tax Assessment Notice for real estate being offered as collateral</li> <li>4. Legible photocopy of applicant's valid Driver's License, or other government-issued photo ID</li> </ol>			
<b>MORE INFORMATION:</b>	Contact your local Soil Conservation District, the Idaho Soil & Water Conservation Commission, or visit our website at <a href="http://swc.idaho.gov">swc.idaho.gov</a>			